

MONEYWISE CONSOLIDATION LOANS



A debt consolidation loan takes a number of smaller loans to different people and combines them into one manageable repayment. All you need to do is apply for a Moneywise Consolidation Loan to the value of the amount you owe in existing debt, and if approved, we will use the funds to pay off your other debts. You'll then pay off your single Moneywise loan over time, in weekly or monthly repayments.

You will work with one of our loans officers to review your existing loan agreements and make sure a Moneywise Consolidation Loan is the best option for you. We may consolidate all your existing loans or only the ones where we can reduce your repayments.

A Moneywise Consolidation loan could:

- ✓ Reduce your monthly repayments
- ✓ Reduce the amount of interest that you pay
- ✓ Stop existing lenders pressuring you for payments
- ✓ Help you improve your credit rating
- ✓ Help you start saving
- ✓ Improve your financial health

Contact us today to see if a Moneywise Consolidation Loan could work for you

0191 276 7963
admin@moneywise.org.uk



Moneywise Credit Union

FOR MORE INFORMATION VISIT:
www.moneywise.org.uk
or call into one of our branches.

Moneywise Credit Union Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under No. 213486
Services are subject to credit and affordability checks and a £1 annual membership fee.